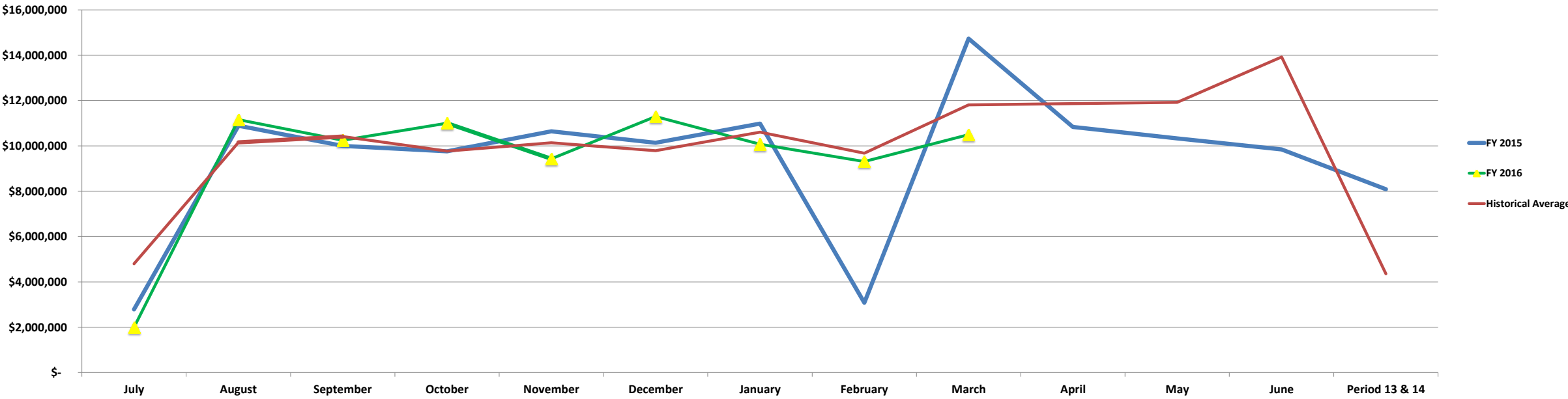


FIRST THINGS FIRST - FY16

Monthly Tobacco Tax Revenue

(YTD As of March 31st, 2016)



Tobacco Tax Revenue Collection	Historical Average		Historical Four (4) Year Average		FY 2016		FY 2015		FY 2014		FY 2013		FY 2012		FY 2011		FY 2010		FY 2009		FY 2008		FY2007	
July	\$	4,798,937	\$	3,062,337	\$	1,996,587	\$	2,789,010	\$	2,808,105	\$	2,800,664	\$	3,851,571	\$	3,073,465	\$	2,601,198	\$	13,072,609	\$	12,193,815	\$	-
August		10,153,476		10,568,405		11,153,035		10,893,259		11,043,547		10,889,277		9,447,538		10,783,204		11,013,597		13,259,701		14,051,158		-
September		10,413,875		10,774,660		10,243,761		9,998,971		9,313,534		11,222,789		12,563,346		10,929,997		9,948,588		13,692,552		16,055,097		-
October		9,767,904		10,303,766		11,001,118		9,757,873		10,734,946		9,086,012		11,636,232		10,424,940		11,688,368		12,153,319		12,429,446		-
November		10,141,714		10,628,025		9,428,531		10,639,452		11,497,936		11,696,889		8,677,824		10,687,793		11,413,943		13,071,452		13,590,137		-
December		9,787,183		9,731,019		11,296,355		10,134,081		6,103,251		10,783,652		11,903,091		10,365,779		10,837,151		13,559,444		14,398,196		-
January		10,607,074		10,802,319		10,069,968		10,982,718		13,246,628		9,370,625		9,609,307		12,480,361		10,919,518		14,579,373		14,275,133		-
February		9,674,970		7,906,749		9,308,867		3,080,414		9,211,966		9,416,091		9,918,526		8,567,799		9,940,779		8,474,104		11,643,437		16,821,613
March		11,812,390		11,145,445		10,494,648		14,735,999		10,121,955		9,746,264		9,977,560		11,398,336		10,620,639		13,132,772		13,900,273		12,677,711
April		11,868,718		10,365,327				10,837,603		11,141,304		8,294,556		11,187,846		11,860,199		12,030,877		12,334,970		13,923,595		15,207,513
May		11,921,376		11,250,608				10,328,783		11,129,621		13,131,721		10,412,306		10,963,454		11,643,476		10,951,777		14,917,645		13,813,602
June		13,918,908		10,960,605				9,847,136		10,398,410		11,826,802		11,770,074		10,772,806		19,610,894		21,692,058		13,427,181		15,924,807
Period 13 & 14		4,357,325		7,705,655				8,090,316		7,870,531		7,502,698		7,359,073		8,393,311		-		-		-		-
	\$	129,223,849	\$	125,204,920	\$	84,992,870	\$	122,115,615	\$	124,621,734	\$	125,768,040	\$	128,314,293	\$	130,701,444	\$	132,269,028	\$	159,974,131	\$	164,805,113	\$	74,445,246

*Note: Total FY07 and FY08 Tobacco Tax Revenue collected shown is according to the dates funds cleared the state's accounting system.*

*FY09 revenue in accordance to the state's accounting system was \$151,363,814 Accrual basis accounting was started in FY10. Starting in FY09 period 13, revenues were adjusted to reflect Arizona Department of Revenue numbers.*

*FY16 revenue is accrued to actual month revenue per DOR. Does not match AFIS booking date. AFIS booking date available on request.*

Tobacco Tax Revenue Collection	FY 2016	
Annual Collection Budget	\$	120,500,000
YTD Collections		84,992,870
YTD Full Month as % of Budget		70.5%
FY-2015 Same % Compare		68.0%
FY-2014 Same % Compare		67.5%
FY-2013 Same % Compare		67.6%
FY-2012 Same % Compare		68.3%
4 Yr Avg of % Compare		67.8%
Collections Projection		125,308,337
Difference From Budget	\$	4,808,337